

Profit or Loss From Farming

Name:

SSN:

TSJ		Principal product	Activity code
Accounting method, if not cash <input type="checkbox"/> Accrual		Employer ID number	
You did NOT materially participate in the operation of this business during 2014 <input type="checkbox"/>			
Did you make any payments in 2014 that would require you to file Form(s) 1099?			<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," did you or will you file all required Forms 1099?			<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/>	Some investment is NOT at risk	<input type="checkbox"/>	Farm was 100% disposed of in 2014
<input type="checkbox"/>			Farm is a Single Member LLC

Income	2014	2013	2014	2013
Sales of livestock / other items			Crop insurance received	
Cost of items bought for resale			Taxable amount	
Sale of products you raised			Do you elect to defer to 2015?	<input type="checkbox"/> Yes
Total cooperative distributions			Amount deferred last year	
Taxable amount			Custom hire income	
Total agricultural payments			Other income	
Taxable amount			Beginning inventory for accrual	
Commodity Credit Corp (CCC) loans reported			Ending inventory for accrual	
Forfeited amount			Did you use unit-livestock-price or farm-price method of valuing inventory?	<input type="checkbox"/> Yes
Taxable amount				

Expenses	2014	2013	2014	2013
Car and truck expenses			Repairs and maintenance	
Chemicals			Seeds and plants purchased	
Conservation expenses			Storage and warehousing	
Custom hire (machine work)			Supplies purchased	
Employee benefit programs			Taxes	
Feed purchased			Utilities	
Fertilizers and lime			Veterinary, breeding, & medicine	
Freight and trucking			Other expenses (list):	
Gasoline, fuel, and oil				
Insurance (other than health)				
Interest - mortgage (paid to banks, etc.)				
Interest - other				
Labor hired (less jobs credit)				
Pension and profit-sharing plans				
Rent - vehicles, machinery, and equipment			Other (detail)	
Rent - other (land, animals, etc.)			Family health coverage payments	